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Crude Nation reveals the ways in which this mismanagement has led

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to Venezuela's economic ruin and turned the country into a cautionary tale for the world. Raúl Gallegos, a former Caracas-based oil correspondent, paints a picture both vivid and analytical of the country's economic decline, the government's foolhardy economic policies, and the wrecked lives of Venezuelans.

Crude Nation: How Oil Riches
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5.0 out of 5 stars Crude nation
Reviewed in the United Kingdom
on 5 October 2016 The author
explains how he found life in oil-
rich Venezuela, which as a South
American country produces oil fed
to the US market, though as a
European I am not accustomed to
thinking of this as an OPEC

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country, equating that with Arab states.

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Crude Nation reveals the ways in which this mismanagement has led to Venezuela's economic ruin and

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turned the country into a cautionary tale for the world. Raúl Gallegos, a former Caracas-based oil correspondent, paints a picture both vivid and analytical of the country's economic decline, the government's foolhardy economic policies, and the wrecked lives of Venezuelans. Without transparency, the Venezuelan government uses oil money to subsidize life for its citizens in myriad unsustainable ...

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Crude Nation: How Oil ...

Title: Crude nation: how oil riches ruined Venezuela / Raúl Gallegos.

Description: Lincoln: Potomac Books, an imprint of the University of Nebraska Press, 2016. |

Includes bibliographical references and index. Identifiers: lccn

2016010857 isbn 9781612347707

(hardback: alk. paper) isbn

9781612348575 (epub) isbn

9781612348582 (mobi)

2016 Crude Nation

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Venezuela Sep 19, 2020 Posted By
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which this mismanagement has led
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Crude Nation: How Oil Riches

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Ruined Venezuela by Raul ...

Beneath Venezuelan soil lies an ocean of crude—the world ' s largest reserves—an oil patch that shaped the nature of the global energy business. Unfortunately, a dysfunctional anti-American, leftist government controls this vast resource and has used its wealth to foster voter support, ultimately wreaking economic havoc.

Crude Nation - Book Page :
Nebraska Press

Crude Nation reveals the ways in which this mismanagement has led to Venezuela ' s economic ruin and turned the country into a cautionary tale for the world. Raul Gallegos, a former Caracas-based oil correspondent, paints a picture both vivid and analytical of the

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country's economic decline, the government's foolhardy economic policies, and the wrecked lives of Venezuelans.

Crude Nation: How Oil Riches
Ruined Venezuela ...

Yet Raúl Gallegos, in his new book *Crude Nation*, argues that the crisis' roots go back as far as 1914, when Venezuela's first major commercial oil well, Zumaque, went into production. Since Zumaque, oil has become Venezuela's lifeblood. Today, it accounts for over 90 percent of all the foreign exchange the country earns.

"Crude Nation: How Oil Riches
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dysfunctional anti-American, leftist
government controls this vast
resource and has used its wealth
to foster voter support, ultimately
wreaking economic havoc.

Beneath Venezuelan soil lies an

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Reined Venezuela
ocean of crude—the world's largest reserves—an oil patch that shaped the nature of the global energy business. Unfortunately, a dysfunctional anti-American, leftist government controls this vast resource and has used its wealth to foster voter support, ultimately wreaking economic havoc. Crude Nation reveals the ways in which this mismanagement has led to Venezuela's economic ruin and turned the country into a cautionary tale for the world. Raúl Gallegos, a former Caracas-based oil correspondent, paints a picture both vivid and analytical of the country's economic decline, the government's foolhardy economic policies, and the wrecked lives of Venezuelans. Without transparency, the Venezuelan

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government uses oil money to subsidize life for its citizens in myriad unsustainable ways, while regulating nearly every aspect of day-to-day existence in Venezuela. This has created a paradox in which citizens can fill up the tanks of their SUVs for less than one American dollar while simultaneously enduring nationwide shortages of staples such as milk, sugar, and toilet paper. Gallegos ' s insightful analysis shows how mismanagement has ruined Venezuela again and again over the past century and lays out how Venezuelans can begin to fix their country, a nation that can play an important role in the global energy industry. This paperback edition features a new introduction by the

Online Library Crude Nation How Oil Riches author. Ruined Venezuela

Among the top ten oil exporters in the world and a founding member of OPEC, Venezuela currently supplies 11 percent of U.S. crude oil imports. But when the country elected the fiery populist politician Hugo Chavez in 1998, tensions rose with this key trading partner and relations have been strained ever since. In this concise, accessible addition to Oxford's What Everyone Needs to Know® series, Miguel Tinker Salas -- a native of Venezuela who has written extensively about the country -- takes a broadly chronological approach that focuses especially on oil and its

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Effects on Venezuela's politics, economy, culture, and international relations. After an introductory section that discusses the legacy of Spanish colonialism, Tinker Salas explores the "The Era of the Gusher," a period which began with the discovery of oil in the early twentieth century, encompassed the mid-century development and nationalization of the industry, and ended with a change of government in 1989 in response to widespread protests. The third section provides a detailed discussion of Hugo Chavez- his rise to power, his domestic political and economic policies, and his high-profile forays into international relations- as well as surveying the current landscape of Venezuela in the wake of Chavez's

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death in March 2013. Arranged in a question-and-answer format that allows readers to search topics of particular interest, the book covers questions such as, who is Simón Bolívar and why is he called the George Washington of Latin America? How did the discovery of oil change Venezuela's relationship to the U.S.? What forces were behind the coups of 1992? And how does Venezuela interact with China, Russia, and Iran?

Informative, engaging, and written by a leading expert on the country, *Venezuela: What Everyone Needs to Know*® offers an authoritative guide to an increasingly important player on the world stage. *What Everyone Needs to Know*® is a registered trademark of Oxford University Press.

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Multidisciplinary perspectives to governance of oil in African countries Large quantities of oil were discovered in the Albertine Rift Valley in Western Uganda in 2006. The sound management of these oil resources and revenues is undoubtedly one of the key public policy challenges for Uganda as it is for other African countries with large oil and/or gas endowments. With oil expected to start flowing in 2021, the current book analyses how this East African country is preparing for the challenge of effectively, efficiently, and transparently managing its oil sector and resources. Adopting a multidisciplinary, comprehensive, and comparative approach, the

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book identifies a broad scope of issues that need to be addressed in order for Uganda to realise the full potential of its oil wealth for national economic transformation. Predominantly grounded in local scholarship and including chapters drawing on the experiences of Nigeria, Ghana, and Kenya, the book blazes a trail on governance of African oil in an era of emerging producers. Oil Wealth and Development in Uganda and Beyond will be of great interest to social scientists and economic and social policy makers in oil-producing countries. It is suitable for course adoption across such disciplines as International/Global Affairs, Political Economy, Geography, Environmental Studies, Economics, Energy Studies,

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Development, Politics, Peace,
Security and African Studies.
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Since he was first elected in 1999, Venezuelan President Hugo Chávez Frías has reshaped a frail but nonetheless pluralistic democracy into a semi-authoritarian regime—an outcome achieved with spectacularly high oil income and widespread electoral support. This eye-

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opening book illuminates one of the most sweeping and unexpected political transformations in contemporary Latin America. Based on more than fifteen years' experience in researching and writing about Venezuela, Javier Corrales and Michael Penfold have crafted a comprehensive account of how the Ch á vez regime has revamped the nation, with a particular focus on its political transformation. Throughout, they take issue with conventional explanations. First, they argue persuasively that liberal democracy as an institution was not to blame for the rise of chavismo. Second, they assert that the nation's economic ailments were not caused by neoliberalism. Instead they blame other factors,

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including a dependence on oil, which caused macroeconomic volatility; political party fragmentation, which triggered infighting; government mismanagement of the banking crisis, which led to more centralization of power; and the Asian crisis of 1997, which devastated Venezuela's economy at the same time that Ch á vez ran for president. It is perhaps on the role of oil that the authors take greatest issue with prevailing opinion. They do not dispute that dependence on oil can generate political and economic distortions—the "resource curse" or "paradox of plenty" arguments—but they counter that oil alone fails to explain Ch á vez's rise. Instead they single out a weak framework

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of checks and balances that allowed the executive branch to extract oil rents and distribute them to the populace. The real culprit behind Ch á vez's success, they write, was the asymmetry of political power.

Discusses the history of Venezuela from the appearance of hunter-gatherers approximately twenty thousand years ago to its present day status as a major exporter of petroleum.

Crude is the unexpurgated story of oil, from the circumstances of its birth millions of years ago to the spectacle of its rise as the indispensable ingredient of modern life. In addition to fueling our SUVs and illuminating our cities, crude

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Ruined by products that fertilize our produce, pave our roads, and make plastic possible. "Newborn babies," observes author Sonia Shah, "slide from their mothers into petro-plastic-gloved hands, are swaddled in petro-polyester blankets, and are hurried off to be warmed by oil-burning heaters." The modern world is drenched in oil; Crude tells how it came to be. A great human drama emerges, of discovery and innovation, risk, the promise of riches, and the power of greed. Shah infuses recent twists in the story with equal drama, through chronicles of colorful modern-day characters — from the hundreds of Nigerian women who stormed a Chevron plant to a monomaniacal scientist for whom life is the pursuit of this

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earthblood and its elusive secret. Shah moves masterfully between scientific, economic, political, and social analysis, capturing the many sides of the indispensable mineral that we someday may have to find a way to live without.

For more than ten years, Caracas Chronicles has distilled Hugo Chavez's Venezuela for English-speaking readers, providing both context and a home for lively discussion. This compilation by its editors, Toro and Nagel, brings together their best work. With Hugo Chavez's passing, Venezuela enters a new era. The time has come to look back on a decade of unprecedented upheavals. From a sharply critical stance, Blogging the Revolution surveys the

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evolution of both chavismo and the opposition, the disintegration of Venezuela's public sphere, the political economy of the petrostate, and its impact on everyday life in the South American nation.

Describes the leadership of Venezuela's elected president, Hugo Chávez, and his efforts to transform his country and paints a picture of his life based on interviews with ministers, aides, courtiers, and everyday citizens.

Countries that are rich in petroleum have less democracy, less economic stability, and more frequent civil wars than countries without oil. What explains this oil curse? And can it be fixed? In this

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groundbreaking analysis, Michael L. Ross looks at how developing nations are shaped by their mineral wealth--and how they can turn oil from a curse into a blessing. Ross traces the oil curse to the upheaval of the 1970s, when oil prices soared and governments across the developing world seized control of their countries' oil industries. Before nationalization, the oil-rich countries looked much like the rest of the world; today, they are 50 percent more likely to be ruled by autocrats--and twice as likely to descend into civil war--than countries without oil. The Oil Curse shows why oil wealth typically creates less economic growth than it should; why it produces jobs for men but not women; and why it creates

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more problems in poor states than in rich ones. It also warns that the global thirst for petroleum is causing companies to drill in increasingly poor nations, which could further spread the oil curse. This landmark book explains why good geology often leads to bad governance, and how this can be changed.

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